AN EXCLUSIVE LISTING IN DOWNTOWN MERIDIAN, IDAHO

# OLD TOWN LOFTS







### PROPERTY INFORMATION

**PROPERTY ADDRESSES Bldg A:** 

703 N Main St Meridian, ID 83642

Bldg B:

33 E Idaho Ave Meridian, ID 83642

Downtown Meridian **SUBMARKET** 

**ESTIMATED DELIVERY** Bldg A: Summer 2021

Bldg B: Q2 2022

**AVAILABLE SPACE Bldg A:** 1,000 - 5,800 SF

**Bldg B:** 1,000 - 5,700 SF

\$19.00 - \$28.00/SF **LEASE RATE** 

**LEASE TERM** 5 - 10 years

NNN **LEASE TYPE** 

\$3.50 - \$4.00/SF **ESTIMATED NNN** 

**TI ALLOWANCE** Contact Agent

### **HIGHLIGHTS**

- Prime space in the core of Downtown Meridian with excellent exposure on Meridian Rd and Main St
- Directly adjacent to Meridian City Hall
- Walking distance to Downtown Meridian's existing office and retail presence
- Variety of size options for restaurant, retail, and office tenants

This information, while not guaranteed, is from sources we believe to be reliable.

## **BEN FULCHER**

208.859.7407 ben@rallensrealty.com

# **ERIC GUANELL**

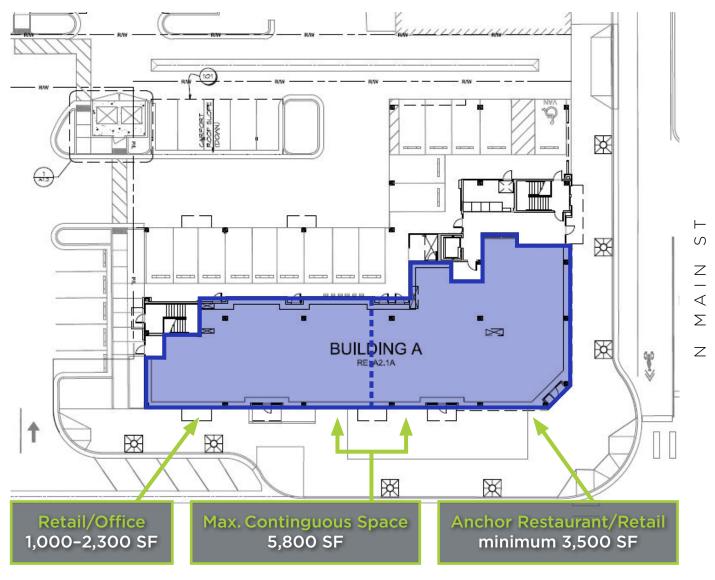
208.890.4092 eric@rallensrealty.com

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# BUILDING A 703 N MAIN ST, MERIDIAN, ID 83642





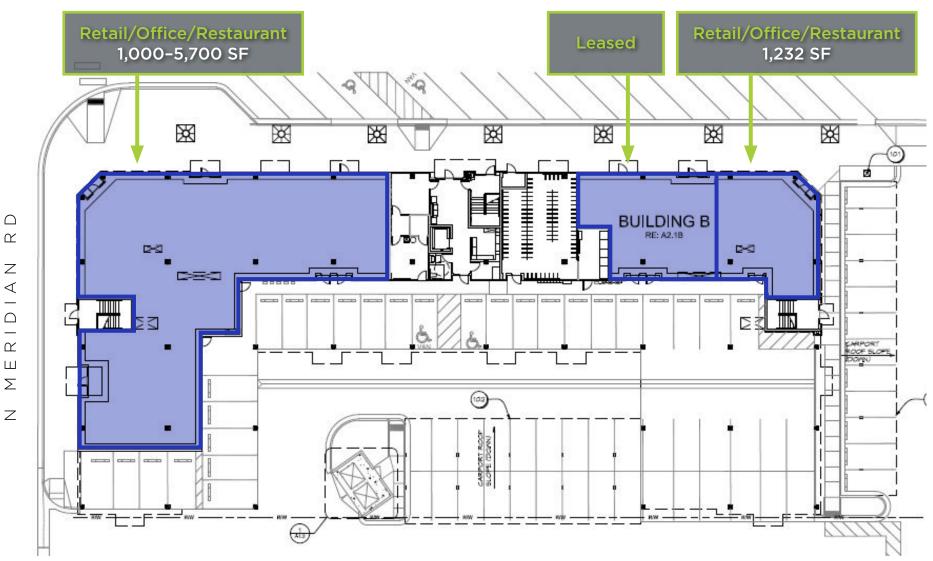
E BROADWAY AVE

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# BUILDING B 33 E IDAHO AVE, MERIDIAN, ID 83642



### E IDAHO AVE



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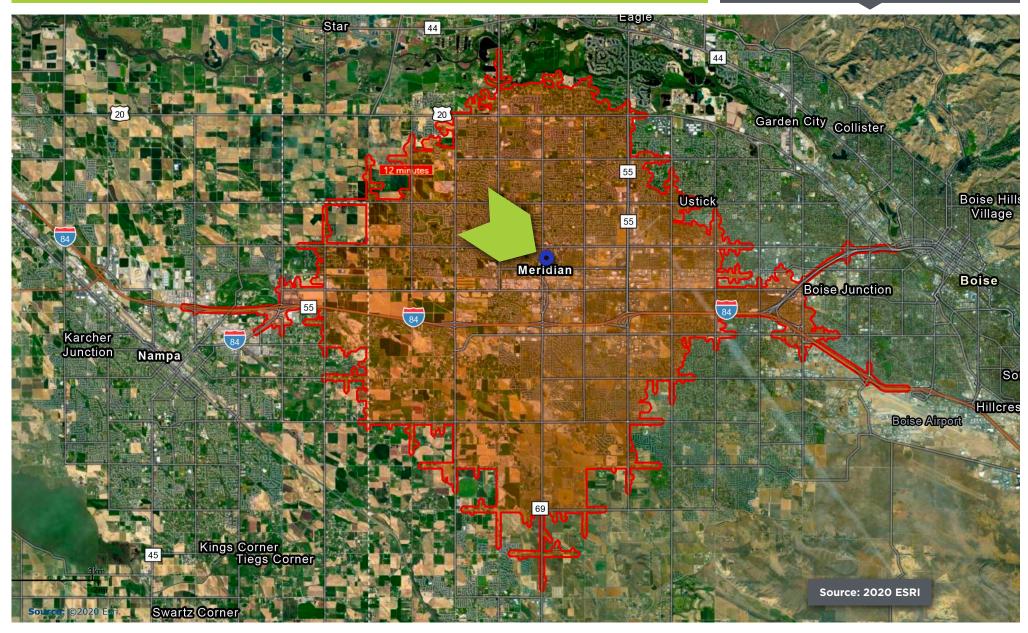
# **CLOSE AERIAL** DOWNTOWN MERIDIAN





# OLD TOWN LOFTS 12 MINUTE DRIVE TIME





# OLD TOWN LOFTS 12 MINUTE DRIVE TIME - KEY DEMOGRAPHICS



# 703 N MAIN ST

# Households In 2018, there were 53,291 households with an average size of 2.92 people per household. Household expenditure is \$81,852 per year, with \$3,897 spent eating out, \$9,565 on transport and \$24,596 on retail. An estimated 10.1% households live below the poverty line while 3.1% have \$200,000 or more in disposable income.

The median home value is \$285,521 with home

Of the **55,236** homes **42,016** are owner

occupied and 1,945 (3.5%) vacant.

ownership at 78.8%.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023
Source: This infographic contains data provided by Esri, American Community Survey (ACS), Esri and Bureau of Labor Statistics. The vintage of the data is 2020, 2025, 2014-2018.

**BEN FULCHER** 

156,281 people live in the area, 76,774 men

With growth of 2.4%, the population is

expected to reach 176,183 by 2023

and 79,507 women.

The median age is 34

**29.3%** are under 18, **59.7%** 18-65 and

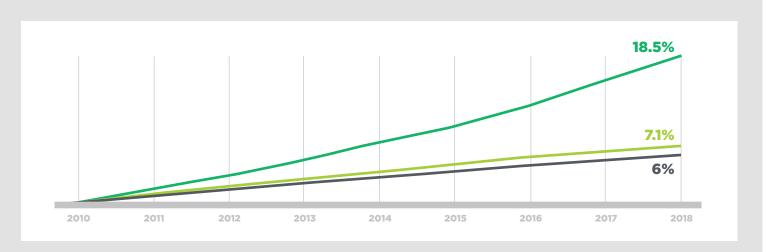
11.0% 65 or older.

### **MERIDIAN/BOISE MSA -OLD TOWN LOFTS POPULATION GROWTH**









### WHY MERIDIAN?

Old Town Lofts benefits from the vibrant economy and booming real estate market of Meridian, as well as the greater Boise metropolitan area known as The Treasure Valley. Lifestyle, family oriented values, thriving business culture, and the boundless recreational opportunities of Idaho are all reasons that people are moving here in droves. Please see the following information to help tell the incredible story of our uniquely wonderful Valley, sourced from the Boise Valley Economic Partnership. Old Town Lofts is an amazing opportunity to participate in our thriving market.

730K

### **Population Growth**

Over 730,000 people live in the Boise Metro and we're welcoming more every day. In fact, we're the second-fastest growing metro in the nation\* with a population growing three times faster than the national average.

This rapid growth — both from in-migration, and retention — is fueled by the draw of recreational and cultural amenities occurring simultaneously with the economic pull of strong jobs.

93% of the migration is arriving from outside of Idaho



### **Net Migration**

Net migration measures the migration both into and out-of the Boise Metro. The Boise Metro has the fastest net migration rate of any US Metro\* outside of Florida. Ninety-three percent of the migration, on net, is arriving from outside of Idaho. Of these out-of-state movers, over 60 percent, on net, are made up of people under 50 years old, and one in three new residents, on net, is between 20 and 49 years old.

# **OLD TOWN LOFTS** MERIDIAN/BOISE MSA - ACCOLADES



**#2 Fastest Growing Mid-Sized City** 

**#3 Fastest Growing City, Nationwide** 

> WalletHub October 2020

**Most Moved-To Cities** 

**Business Insider** September 2020 **#1 Real Estate Market** 

WalletHub August 2020 **Best Places to Retire** 

**Forbes** August 2020

**#2 Best City for First-Time Home Buyers** 

> WalletHub July 2020

**Best Cities to Buy an Affordable Family Home** 

> Smart Asset July 2020

#1 Best City for a **Coronavirus Recovery** 

> **Forbes** May 2020

#6 With The **Most Employment Opportunities** 

> The Travel May 2020

**#10 Best City for Jobs** 

Yahoo Money January 2020 **Most Affordable Mountain Town** 

Sunset January 2020

**#1 Moving Destination** 

National Movers Study January 2020

**#5 Best City for Starting a Business** 

> Inc. December 2019

**#6 Happiest State** 

Wallet Hub September 2019 #1 Market for Out of **State Homebuyers** 

> Realtor.com August 2019

**#7 Cities with** the Most Added Jobs

> **USA Today** August 2019

**10 Unique Destinations** to Get Outdoors

> **USA Todav** June 2019

**Top Biking Cities** in the West

> Sunset April 2019

#1 Best Place to Live

Livability March 2019 **#9 Best Places to Live** 

Money 2019

**#7 Best State Economy** 

WalletHub 2019